



ADAPTATION FUND

Financial information: cumulative from project start to March 2, 2016**DISBURSEMENT OF AF GRANT FUNDS***How much of the total AF grant as noted in Project Document plus any project preparation grant has been spent to date?***Estimated cumulative total disbursement as of March 2, 2016****\$370,244.87****Add any comments on AF Grant Funds. (word limit=200)**

The PACT Board of Directors approved retroactive financing for MCCAP of US\$140,000.00 in April, 2014 – ref: Minutes of Negotiations of January 21, 2015 – signed by Mrs. Yvonne Hyde (CEO Ministry of Finance and Economic Development) and Mr. Enos Esikuri (Senior Environmental Specialist and Task Team Leader of the World Bank Group). These funds were credited to the PACT/MCCAP operational account at the Belize Bank LTD account no. 645 1 1 19079 in April, 2015.

The total budget, based on the Annual Operations Plan 2015/2016 budget is USD1,437,370.00. The first withdrawal of Project funds USD 500,000 was credited to the Designated Account (DA) No. 311091 at the Central Bank of Belize on 24th September 2015. PACT applied for refund of retroactive finance of USD140,000.00 from the World Bank.

The new audit period for MCCAP will be for the period April 1, 2015 to March 31, 2016, and the due date for the audit report will be July 31, 2016. Since, the project is a Grant, only the Grant monies for the MCCAP project disbursed to PACT from the World Bank will be audited.

Project expenditure for the interim period March 3, 2015 - March 2, 2016 (reported on the accrual basis of accounting) amounts to **US \$ 370,244.87**

INVESTMENT INCOME

0

*Amount of annual investment income generated from the Adaptation Fund's grant***EXPENDITURE DATA****List output and corresponding amount spent for the current reporting period**

ITEM / ACTIVITY / ACTION	AMOUNT (USD)
Component 1 - USD 170,851.23	
1.1 Spatially map and analyse target MPAs for realignment or expansion	6,290.33
1.2 Verify spatial mapping via ground-truthing	0.00
1.3 Mapping of proposed revised zoning scheme prepared for feedback	0.00
1.4 Consultations carried out with communities and stakeholders to obtain feedback on the revised zoning	0.00
1.5 Consultation feedback and baseline data compiled and incorporated into zoning	0.00
1.6 Final revised map incorporated into the existing management plan for target MPAs and management plans textually adjusted to reflect zoning adjustment	0.00
1.7 Target MPAs demarcated with buoys and signage as per the new boundaries	0.00
1.8 Enhancement of enforcement and monitoring of selected MPAs, including replenishment zones	135,413.60
1.9 Biological monitoring of strategic and control sites	8,617.56
1.10 Management effectiveness assessments using tracking tools	0.00
1.11 Ground-truthing to identify reefs suitable for nurseries set-up	0.00
1.12 Establishment of coral nurseries	0.00
1.13 Out-planting in selected reefs	0.00
1.14 Rolling out of the over-arching PA legislation	0.00
1.15 Initial support to the PA administration structure	0.00
1.16 Revision of mangrove regulations	6,993.50
1.17 Revision of the CZM Act	0.00
1.18 Implementation of an Integrated Coastal Zone Management Plan	13,536.25
Component 2 - USD 46,440.54	
2.1 Community needs assessment workshops	5,772.63
2.2 Participatory sub-project planning workshop	0.00
2.3 Development of business plans	0.00
2.4 Marketing support for business venture	0.00
2.5 Training in business development	0.00
2.6 Training in marketable skills	0.00

2.7 Sub-grants for initial capital investment to support the startup of business venture	40,667.91
Component 3 - USD 51,744.32	
3.1 Development and implementation of KAP survey (including instrument, field data collection, analysis, presentation of findings)	51,395.00
3.2 Development of BCC strategy and action plan	0.00
3.3 Implementation of BCC strategy and action plan	0.00
3.4 Updates of project activities (via quarterly electronic and print newsletters)	349.32
3.5 Web-based platform	0.00
3.6 Best practice forum	0.00
3.7 Learning events, leadership development, training	0.00
3.8 Strategic planning for the network	0.00
Project execution cost (PIU/NIE) - USD 101,208.79	
Coordination and management	50,018.43
Overheads and administration	18,301.82
Monitoring and Evaluation	2,888.54
Fudiciary management	30,000.00
SUB-TOTAL	\$370,244.89
Contracts awarded, finalizing procurement process	
2 vehicles	80,693.20
Computers, laptops	33,034.17
SUB-TOTAL	113,727.37

PLANNED EXPENDITURE SCHEDULE

List outputs planned and corresponding projected cost for the upcoming reporting period

ITEM / ACTIVITY / ACTION	PROJECTED COST	Est. Completion Date
Component 1: Improving the protection regime of marine and coastal ecosystems		
1.1 Spatially map and analyse target MPAs for realignment or expansion	0	Completed
1.2 Verify spatial mapping via ground-truthing	20,000	
1.3 Mapping of proposed revised zoning scheme prepared for feedback	0	
1.4 Consultations carried out with communities and stakeholders to obtain feedback on the revised zoning	30,000	Jun-16
1.5 Consultations feedback and baseline data compiled and incorporated into zoning map	15,000	Jun-16
1.6 Final revised map incorporated into the existing management plan for target MPAs and management plans textually adjusted to reflect zoning adjustments	45,000	Sep-16
1.7 Target MPAs demarcated with buoys and signage as per the new boundaries	130,000	Dec-16
1.8 Enhancement of enforcement and monitoring of selected MPAs, including replenishment zones	50,000	Mar-17
1.9 Biological and water quality monitoring of strategic and control sites within selected MPAs	20,000	Mar-17
1.10 Management effectiveness assessments using tracking tools	17,775	Feb-17
1.11 Ground-truthing to identify reefs suitable for nurseries set-up	40,000	Feb-17
1.12 Establishment of coral nurseries	60,000	Mar-17
1.13 Out-planting in selected reefs	75,000	Mar-17
1.14 Rolling out of the over-arching PA legislation	0	
1.15 Initial support to the PA administration structure	0	
1.16 Revision of mangrove regulations	25,000	Sep-16
1.17 Revision of the CZM Act	90,000	Sep-16
1.18 Implementation of an integrated Coastal Zone Management Plan	100,000	Mar-17
Component 2: Promotion of viable and sustainable alternative livelihoods for affected users of the reef		
2.1 Community needs assessment	19,000	Mar-17
2.2 Participatory sub-project planning workshop	22,000	Mar-17
2.3 Development of business plans	33,000	Mar-17
2.4 Marketing support for business venture	36,000	Mar-17
2.5 Training in business development	10,000	Mar-17
2.6 Training in marketable skills	10,000	Mar-17
2.7 Sub-grants for initial capital investment to support the startup of business venture	600,000	Mar-17
Component 3: Raising awareness, building local capacity and dissemination of information		
3.1 Development and implementation of KAP survey (including instrument, field data collection, analysis, presentation of findings)	0	Completed
3.2 Development of a BCC Strategy and Action Plan	25,000	Jun-16

3.3 Implementation of a BCC strategy and action plan	45,000	Sep-16
3.4 Updates of project activities	6,800	Mar-17
3.5 Website platform	4,500	Jun-16
3.6 Best practice forum	17,500	Mar-17
3.7 Learning events, leadership development, training	75,000	Dec-16
3.8 Strategic planning for the network	15,000	Dec-16
Project execution cost (PIU/NIE)		
Coordination and management	57,535	Mar-17
Overheads and administration	20,170	Mar-17
Monitoring and Evaluation	4,500	Mar-17
Fudiciary management	40,000	Mar-17
TOTAL	\$1,758,780.00	

ACTUAL CO-FINANCING (If the MTR or TE have not been undertaken this reporting period, DO NOT report on actual co-financing.)

How much of the total co-financing as committed in the Project Document has actually been realized?

Co-financing is not applicable to this programme

Estimated cumulative actual co-financing as verified during Mid-term Review (MTR) or Terminal Evaluation (TE).

Add any comments on actual co-financing in particular any issues related to the realization of in-kind, grant, credits, loans, equity, non-grant instruments and other types of co-financing. (word limit=200)